

SEPARATE BALANCE SHEET

Quarter II - 2025
 As of 30 June, 2025

Unit: VND

ASSETS	Code	Note	30/06/2025	01/01/2025
1	2	3	4	5
A. CURRENT ASSETS (100 = 110+120+130+140+150)	100		62,481,119,207	71,479,196,567
I. Cash and cash equivalents	110	V01	19,642,683,381	13,124,519,373
1. Cash	111		19,642,683,381	13,124,519,373
2. Cash equivalents	112		-	-
II. Short-term financial investments	120	V02	-	-
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	129		-	-
3. Held to maturity investments			-	-
III. Short-term receivables	130		33,893,438,577	45,971,932,588
1. Short-term receivables from customers	131	V05	14,062,349,197	25,566,777,582
2. Short-term repayments to suppliers	132	V05	10,577,401,007	5,424,043,991
3. Short-term internal receivables	133			
4. Receivable according to construction contract	134		-	-
5. Short-term loan receivable	135		-	-
6. Other short-term receivables	136	V06	9,253,688,373	14,981,111,015
7. Provision for short-term doubtful debts (*)	137		-	-
8. Deficits in assets awaiting solution	139		-	-
IV. Inventories	140	V03	6,271,762,909	12,029,528,473
1. Inventories	141		6,271,762,909	12,029,528,473
2. Provision for devaluation of inventories (*)	149		-	-
V. Other current assets	150		2,673,234,340	353,216,133
1. Short-term prepaid expenses	151		2,630,396,516	-
2. Deductible value added tax	152		42,837,824	353,216,133
3. Taxes and other receivables from the	153	V10	-	-
4. Government bond repurchase transactions	154		-	-
5. Other current assets	155	V04	-	-
B. NON-CURRENT ASSETS (200 = 210+220+240+250+260)	200		122,133,877,535	125,028,938,320
I. Long-term receivables	210		265,000,000	565,000,000
1. Long-term receivables from customers	211		-	-
2. Long-term prepayment to seller			-	-
3. Business capital in affiliated units	212		-	-
4. Long-term internal receivables	213		-	-
5. Long-term loan receivable			-	-
6. Other long-term receivables	218		265,000,000	565,000,000
7. Provision for doubtful debts (*)	219		-	-
II. Fixed assets	220		15,055,480,812	17,382,002,059
1. Tangible fixed assets	221	V12	13,866,268,028	16,169,527,401
- Historical cost	222		101,138,657,054	101,138,657,054
- Accumulated depreciation (*)	223		(87,272,389,026)	(84,969,129,653)
2. Leased fixed assets	224		-	-

- Historical cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible assets	227	V13	1,189,212,784	1,212,474,658
- Historical cost	228		2,080,950,110	2,080,950,110
- Accumulated amortization (*)	229		(891,737,326)	(868,475,452)
III. Investment property	230	V14	-	-
- Historical cost	231		-	-
- Accumulated depreciation (*)	232		-	-
IV. Long-term assets in progress	240		-	-
1. Long-term work in progress	241		-	-
2. Construction in progress	242	V15	-	-
V. Long-term investments	250		100,037,210,441	100,037,210,441
1. Investments in subsidiaries	251		89,000,000,000	89,000,000,000
2. Investments in joint ventures and associates	252		11,037,210,441	11,037,210,441
3. Investments in equity of other entities	253		-	-
4. Allowances for long-term investments (*)	254		(355,000,000)	(355,000,000)
5. Held-to-maturity investment	255		355,000,000	355,000,000
VI. Other long-term assets	260		6,776,186,282	7,044,725,820
1. Long-term prepaid expenses	261		6,776,186,282	7,044,725,820
2. Deferred income tax assets	262		-	-
3. Long-term equipment, supplies and spare parts	263		-	-
4. Other long-term assets	268	V04	-	-
TOTAL ASSETS (270 = 100+200)	270		184,614,996,742	196,508,134,887
RESOURCES			-	-
C. LIABILITIES (300 = 310+330)	300		40,464,180,240	53,327,690,291
I. Short-term liabilities	310		37,665,534,240	50,606,044,291
1. Short-term trade payables	311	V08	15,304,388,081	20,634,676,536
2. Short-term prepayments from customers	312	V08	3,183,123,957	769,632,779
3. Taxes and other payables to the Government	313	V09	3,714,633,619	67,257,096
4. Payables to employees	314		1,804,169,257	3,148,859,981
5. Short-term accrued expenses	315		1,450,720,000	441,431,119
6. Payables to related parties	316			
7. Payables from construction contract	317		-	-
8. Short-term unearned revenue	318		-	-
9. Other short-term payables	319	V11	11,551,362,758	13,301,450,212
10. Short-term borrowings and finance lease	320	V16	-	11,600,000,000
11. Short-term provisions	321		-	-
12. Bonus and welfare funds	322		657,136,568	642,736,568
13. Price stabilization fund	323		-	-
14. Government bond repurchase transactions	324		-	-
II. Long-term liabilities	330		2,798,646,000	2,721,646,000
1. Long-term trade payables	331		-	-
2. Long-term advance to customers	332		-	-
3. Long-term accruals	333		-	-
4. Working capital from subunits	334		-	-
5. Long-term internal payables	335		-	-
6. Long-term deferred revenue	336		-	-
7. Other long-term payables	337		1,371,000,000	1,291,000,000
8. Long-term loans and obligations under finance	338		-	-
9. Convertible bonds	339		-	-

10. Preferred stock	340		-	-
11. Deferred income tax payable	341		-	-
12. Long-term provisions	342		1,427,646,000	1,430,646,000
13. Scientific and Technological Development	343		-	-
D. SHAREHOLDERS' EQUITY (400 =	400		144,150,816,502	143,180,444,596
I. Shareholders' equity	410		144,150,816,502	143,180,444,596
1. Contributed capital	411	V18	72,276,620,000	72,276,620,000
2. Capital surplus	412		25,425,165,374	25,425,165,374
3. Bond conversion options	413		-	-
4. Other sources of capital	414		-	-
5. Treasury shares (*)	415		(343,472,600)	(343,472,600)
6. Differences on asset revaluation	416		-	-
7. Exchange rate differences	417		-	-
8. Development and investment funds	418		40,673,334,997	40,673,334,997
9. Enterprise reorganization assistance fund	419		-	-
10. Other equity funds	420		-	-
11. Undistributed profit after tax	421	V17	6,119,168,731	5,148,796,825
Undistributed profit after tax brought forward	421a		5,459,884,188	-
Undistributed profit after tax for the current	421b		659,284,543	5,148,796,825
12. Capital expenditure funds	422		-	-
II. Other funding sources	430		-	-
1. Funding sources	432		-	-
2. Funding sources for forming fixed assets	433		-	-
TOTAL RESOURCES (440 = 300 + 400)	440		184,614,996,742	196,508,134,887

Note:

- (1) Items without data may not need to be presented, but the numbering of the items and their codes must not be rearrange.
(2) The figures in the items marked with (*) are recorded as negative numbers in the form of parentheses (...).

PREPARER



DO THI HONG HANH

CHIEF ACCOUNTANT



TRAN VAN PHUC



Prepared on July 18, 2025

DIRECTOR



ĐOÀN DỤC HỌC

SEPARATE INCOME STATEMENT

Quarter II - 2025

Unit: VND

ITEMS	Code	Note	Quarter II		Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
1. Revenue from sales and services rendered	1	VI.25	179,227,109,684	206,123,202,412	330,480,332,104	407,926,484,177
2. Revenue deductions	2	VI.26				
3. Net revenue from sales and services rendered (10 = 01-02)	10	VI.27	179,227,109,684	206,123,202,412	330,480,332,104	407,926,484,177
4. Cost of goods sold	11	VI.28	170,813,023,556	199,865,791,708	315,483,189,087	395,544,682,880
5. Gross revenues from sales and services rendered (20 = 10-11)	20		8,414,086,128	6,257,410,704	14,997,143,017	12,381,801,297
6. Financial income	21	VI.29	14,482,625	59,506,598	24,671,567,436	27,504,554,071
7. Financial expenses	22	VI.30	-	38,420,921	154,696,009	522,753,904
In which: Interest expenses	23		-	37,696,800	153,150,685	522,029,783
8. Selling expenses	25		4,951,760,886	3,138,304,572	7,747,094,923	6,206,501,656
9. General administrative expenses	26		3,182,765,700	2,716,873,167	6,047,355,533	4,935,239,739
10. Net profit from operating activities [30 = 20 + 21-22-24-25)]	30		294,042,167	423,318,642	25,719,563,988	28,221,860,069
11. Other income	31		68,024,885	1	68,024,885	270,001
12. Other expenses	32		183,625,550	-	183,625,550	3
13. Others profits (40 = 31-32)	40		(115,600,665)	1	(115,600,665)	269,998
14. Total net profit before tax (50 = 30+40)	50		178,441,502	423,318,643	25,603,963,323	28,222,130,067
15. Current corporate income tax expenses	51	VI.31	56,614,813	153,232,242	228,887,418	251,026,185
16. Deferred corporate income tax expenses	52	VI.32				
17. Profit after corporate income tax (60 = 50-51-52)	60		121,826,689	270,086,401	25,375,075,905	27,971,103,882
18. Basic earnings per share (*)	70		-	-	-	3,803

PREPARER

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DOAN DAC HOC



SEPARATE CASHFLOW STATEMENT

(Indirect method)

For the operating period from January 1, 2025 to June 30, 2025

ITEMS	Code	Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES	01		
<i>1. Profit before tax</i>		25,603,963,323	27,971,103,882
<i>2. Adjustments for</i>			
- Depreciation of fixed assets and investment properties	02	2,326,521,247	3,728,025,210
- Provisions	03	-	-
- Gains (losses) unrealized exchange rate difference	04	(3,875,784)	(5,527,850)
- Gains (losses) on investing activities	05	(24,512,468,575)	(27,387,304,751)
- Interest expenses	06	153,150,685	522,029,783
<i>3. Operating profit before movements in working capital</i>	08	3,567,290,896	4,828,326,274
- Increase (decrease) receivables	09	18,848,074,486	69,709,497,192
- Increase (decrease) inventories	10	5,757,765,564	(1,977,134,649)
- Increase (decrease) accounts payables	11	(12,863,510,051)	(34,552,730,401)
- Increase (decrease) prepaid expenses	12	(2,361,856,978)	(2,945,021,366)
- Interests paid	13	(153,150,685)	(522,029,783)
- Enterprise income tax paid	14	(194,099,773)	(354,164,411)
- Other operating cash inflows	15	-	-
- Other expenses from business activities	16	(4,061,442,484)	(667,224,485)
<i>Net cash flows by operating activities</i>	20	8,539,070,975	33,519,518,371
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Payment for purchase and construction of fixed assets and long-term	21	-	-
2. Proceeds from disposal or transfer of fixed assets and other long-term	22	-	-
3. Cash outflows for equity investments in other entities		-	-
3. Proceeds from interests, dividends and distributed profits	27	30,033,345,023	24,830,476
<i>Net cash flows by investing activities</i>	30	30,033,345,023	24,830,476
III. CASH FLOWS FROM FINANCIAL ACTIVITIES			
1. Proceeds from borrowings	33	14,000,000,000	23,958,320,500
2. Repayment of principal	34	(25,600,000,000)	(48,458,320,500)
3. Dividends and profits paid to owners	36	(20,454,251,990)	(11,655,072,905)
<i>Net cash flows from financial activities</i>	40	(32,054,251,990)	(36,155,072,905)
Net cash flows during the period	50	6,518,164,008	(2,610,724,058)
Cash and cash equivalents at the beginning of the period	60	13,124,519,373	24,720,332,962
Effect of exchange rate fluctuations	61		
Cash and cash equivalents at the end of the period	70	19,642,683,381	22,109,608,904

PREPARER

CHIEF ACCOUNTANT

Ho Chi Minh City, July 18, 2025

DIRECTOR

DO THI HONG HANH

TRAN VAN PHUC

DOAN DAC HOC



NOTES TO THE SEPARATE FINANCIAL STATEMENTS QUARTER II – 2025

I. GENERAL INFORMATION OF THE COMPANY

1. *Form of ownership*

- The Petroleum Mechanical Stock Company is a State-owned enterprise that was converted into a joint-stock company under Decision No. 132/1999/QĐ-TTg dated December 31, 1999, issued by the Prime Minister.
- Business Registration Certificate No. 063343, issued by the Department of Planning and Investment of Ho Chi Minh City on October 21, 1999, and re-registered under Certificate No. 0301838116 (12th amendment) on April 9, 2023.
- The company's headquarters is located at: 446 No Trang Long Street, Binh Thanh District, Ho Chi Minh City.
- The company's charter capital as per the Business Registration Certificate is: VND 72,276,620,000.
(Seventy-two billion two hundred seventy-six million six hundred twenty thousand Vietnamese dong).

2. *Business field: Manufacturing, trading, and services.*

3. *Business activities:*

The company's business activities include: Manufacturing and trading of mechanical packaging; importing and exporting raw materials, equipment, and supplies for production and business operations. Industrial construction. Trading of petroleum materials and equipment. Building and repairing ships, barges, and other mechanical products. Retail dealership for petroleum products, buying and selling petroleum. Manufacturing and repairing tanks and reservoirs. Repairing various types of tanker trucks. Investing in the construction and leasing of industrial park infrastructure and commercial centers. Trading in specialized transport vehicles.

4. *Characteristics of the company's operations during the fiscal year affecting the financial statements*

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. *Accounting period*

The Company's fiscal year begins on January 1 and ends on December 31 of each year.

2. *Accounting currency*

The currency used in accounting records is the Vietnamese Dong (VND).

III. ACCOUNTING STANDARDS AND SYSTEM

1. *Accounting System*

The Company applies the Enterprise Accounting Policy issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, by the Ministry of Finance and other supplementary guiding documents and circulars.

2. *Statements for the compliance with Accounting Standards and System*

The Company has applied the Vietnamese Accounting Policy and the guiding documents issued by the State. The financial statements are prepared and presented in accordance with the

regulations of the standards, the circulars guiding the implementation of the standards, and the current accounting policy being applied.

3. Accounting method applied in Financial Statements

The company applies the accounting book format: Recording vouchers.

IV. SIGNIFICANT ACCOUNTING POLICIES

1. Cash and cash equivalents

- Transactions in foreign currencies other than USD and VND are converted into USD at the actual exchange rate at the time of the transaction. At the end of the year, monetary items denominated in foreign currencies other than USD and VND are converted at the average interbank exchange rate announced by the State Bank of Vietnam on the closing date of the accounting period.
- Short-term investments with a maturity of no more than 3 months that are easily convertible into cash and carry minimal risk of conversion into cash from the purchase date of the investment are reported at the reporting date.

2. Inventories

- Inventories are measured at cost. The cost of inventories includes purchase costs, processing costs, and other directly related costs incurred to bring the inventories to their current location and condition.
- The value of ending inventories is determined using the first-in, first-out (FIFO) method and is accounted for using the perpetual inventory system.
- A provision for inventory devaluation is recognized when the cost exceeds the net realizable value. Net realizable value is the estimated selling price of the inventories less the estimated costs of completion and the estimated costs necessary to make the sale.

3. Tangible fixed assets and depreciation

- Fixed assets are recorded at cost less accumulated depreciation. The cost of fixed assets includes all expenditures incurred by the company to acquire the asset and bring it to a state ready for use. Subsequent expenditures are added to the cost of the fixed asset only if it is certain that these costs will increase the future economic benefits derived from the use of the asset. Costs that do not meet these criteria are recognized as expenses in the period incurred.
- When fixed assets are sold or disposed of, their cost and accumulated depreciation are derecognized, and any resulting gain or loss is included in the income or expenses of the period.
- Depreciation is calculated using the straight-line method. The estimated useful lives are as follows:

<u>Type of fixed asset</u>	<u>Years</u>
+ Building and structures	06 - 25 years
+ Machinery and equipment	06 - 10 years
+ Transportation vehicles	06 - 10 years
+ Office equipment	04 - 05 years

4. Financial investments

- Investments in associates are accounted for using the cost method. Net profits distributed by associates after the date of investment are recognized in the Income Statement. Other distributions (beyond net profits) are considered as a recovery of investment and are deducted from the carrying value of the investment.
- Investments in joint ventures are accounted for using the cost method. Contributions to the joint venture are not adjusted based on changes in the company's share of the net assets of the joint venture. The Income Statement reflects income distributed from the cumulative net profits of the joint venture arising after the contribution.

- Investments in securities at the reporting date are classified as:
 - + Short-term assets if they have a recovery period of less than 1 year or within a single business cycle.
 - + Long-term assets if they have a recovery period of more than 1 year or over one business cycle.
- Provisions for investment devaluation are made at year-end for the difference between the cost of investments recorded in the accounting books and their market value at the time of provisioning.

5. Borrowings

- Borrowing costs are recognized as production and business expenses during the period when incurred, except for borrowing costs directly related to the construction or production of incomplete assets, which are capitalized into those assets when the conditions specified in Vietnamese Accounting Standard No. 15 "Borrowing Costs" are met.
- Borrowing costs directly related to the construction or production of incomplete assets, which are capitalized, include interest on loans, allocation of discounts or premiums on bond issuance, and other ancillary costs associated with the borrowing process.

6. Prepaid expenses

- Prepaid expenses related only to the current fiscal year are recognized as production and business expenses within the fiscal year.

7. Payables

- Actual expenses that have not yet occurred but are accrued in the production and business expenses of the period ensure that when actual expenses arise, they do not cause a sudden increase in production and business costs, adhering to the matching principle between revenue and expenses. When such expenses occur, if there is a discrepancy with the previously accrued amount, adjustments are made to increase or decrease the expense accordingly.

8. Shareholders' equity

- Owner's investment capital is recognized based on the actual contributed capital of the owners.
- Share premium is recognized as the difference between the actual issuance price and the par value of the shares.
- Other owner's equity is recognized as the remaining value between the fair value of assets donated or gifted by other organizations or individuals and the taxes payable (if any) related to those assets, excluding additional capital contributed from business activities.
- Treasury shares are shares issued by the company and subsequently repurchased. Treasury shares are recognized at actual value and presented on the balance sheet as a deduction from owner's equity.
- Undistributed after-tax profits are profits from the company's activities after adjustments for retrospective application of changes in accounting policies and prior-period material errors.

9. Revenue

- **Revenue from sale of goods:** Recognized when the following conditions are met:
 - + The significant risks and benefits of ownership have been transferred to the buyer;
 - + The company no longer retains control over or management of the goods as the owner;
 - + Revenue can be measured reliably;
 - + The company has received or will receive the economic benefits from the sale;
 - + Costs associated with the sale can be measured reliably;
- **Revenue from rendering of services:** Recognized when the outcome of the transaction can be reliably measured. For services provided over multiple periods, revenue is recognized based on the proportion of work completed as of the balance sheet date. The outcome is determined when the following conditions are met:

- + Revenue can be measured reliably;
- + Economic benefits from the service are probable;
- + The stage of completion can be reliably determined at the balance sheet date;
- + Costs incurred and the costs to complete the transaction can be reliably measured ;
- + The stage of completion is determined using the percentage-of-completion method ;
- **Financial income:** Includes interest income and other financial revenues, recognized when the following conditions are met:
 - + Economic benefits are probable;
 - + Revenue can be measured reliably;
 - + Dividends or profit shares are recognized when the company has the right to receive them;
- **Revenue from construction contract:** Revenue is determined based on the percentage of completion of the contract, calculated as the ratio of actual costs incurred for completed work at a specific time to the total estimated costs of the contract. In certain cases, revenue is recognized based on the percentage of contract completion confirmed by the investor as of the balance sheet date.

10. Financial expenses

Financial expenses include:

- Losses related to financial investments;
- Interest on loans or borrowings;
- Losses from exchange rate differences in foreign currency transactions;
- Provisions for devaluation of securities investments;
- These expenses are recognized in the total amount incurred during the period without offsetting against financial income.

11. Corporate income tax

- Current corporate income tax expenses are determined based on taxable income and the current corporate income tax rate applicable during the year.

12. Receivables

- Receivables are presented in the financial statements at their book value, net of provisions for doubtful debts.
- Provisions for doubtful debts are made for each overdue receivable based on its aging or expected losses.

13. Provision for liabilities and charges

- The recognized amount of a provision is the best estimate of the expenditure required to settle the present obligation as of the balance sheet date.
- Only expenses related to the initially recognized provision can be offset against that provision.
- Differences between unused provisions from prior periods and the newly calculated provision for the current reporting period are reversed, reducing production and business costs, except for provisions related to construction warranty obligations, which are reversed into other income.

V. NOTES TO THE FINANCIAL STATEMENTS.

V.01 Cash and cash equivalents

	30/06/2025	01/01/2025
- Cash on hand	94,854,239	231,649,161
<i>Vietnam dong</i>	94,854,239	231,649,161
<i>Gold, metal, precious stone</i>	-	-
- Cash in banks	19,547,829,142	12,892,870,212
<i>Vietnam dong</i>	19,411,910,479	12,760,653,753
<i>Foreign currency</i>	135,918,663	132,216,459
Total	19,642,683,381	13,124,519,373

V.02 Financial investments

	30/06/2025	01/01/2025
- Held-to-maturity investments (*)	355,000,000	355,000,000
- Provisions	(355,000,000)	(355,000,000)
Total	-	-

(*) Held-to-maturity investments as of June 30, 2025, represent investments in specific types of shares as follows:

Transaction code	Book value	Provision
UT- XI	355,000,000	355,000,000

V.03 Inventories (Original value)

	30/06/2025	01/01/2025
- Purchased goods in transit	-	-
- Raw materials	2,492,837,085	7,219,718,602
- Instrument and tools	-	-
- Cost for work in process	249,853,481	5,458,567
- Finished products	-	-
- Goods	3,529,072,343	4,804,351,304
Total	6,271,762,909	12,029,528,473

- Provision for devaluation of inventories

Net realizable value of inventories

-	-
-	-

V.04 Other assets

Current assets

	30/06/2025	01/01/2025
- Short-term prepaid expenses	2,630,396,516	-
- Deductible VAT	42,837,824	353,216,133
- Taxes and other receivables	-	-
- Other current assets	-	-
Total	2,673,234,340	353,216,133

Non-current assets

- Long-term prepaid expenses	6,776,186,282	7,044,725,820
- Deferred tax assets from leases	-	-
- Long-term deposits and prepayments	265,000,000	565,000,000
Total	7,041,186,282	7,609,725,820

V.05 Receivables	30/06/2025	01/01/2025
- Short-term trade receivables from customers	14,062,349,197	25,566,777,582
Dong Nai Petroleum Mechanical Single - Member Co., Ltd	2,446,200,000	2,871,100,000
Petrolimex Dong Nai	706,579,119	805,680,000
Petrolimex Song Be		6,200,000,000
Phuoc Nguyen Company		6,377,593,286
Tien Ngoc Chuong Petroleum Company Limited	2,354,850,242	1,457,784,590
CTT Nam Nguyen Company		2,871,100,000
Other customers	8,554,719,836	4,983,519,706
- Short-term prepayments to suppliers	10,577,401,007	5,424,043,991
Mega Company	4,569,322,771	5,323,328,011
OPW MALAYSIA SDN BHD	1,415,457,403	
Gilbarco GmbH	2,774,425,058	
Gilbarco Veeder-Root India Private Limited	1,598,168,995	
Other suppliers	220,026,780	100,715,980
V.06 Other short-term receivables	30/06/2025	01/01/2025
- Advances receivable for employees	129,059,950	249,986,250
- Receivables from subcontracted petrol stations	168,581,175	193,628,435
- Receivables from construction teams	-	-
- Receivables from profits of P.M.G Mechanical Gas Company Limited + Dong Nai Petroleum Mechanical Single - Member Co., Ltd.	6,159,202,167	11,560,227,168
- Personal income tax receivables	387,172,307	626,120,696
- Collateral & deposit	194,483,432	910,878,012
- Other receivables	2,215,189,342	1,440,270,454
Total	9,253,688,373	14,981,111,015
V.08 Payables to suppliers	30/06/2025	01/01/2025
- Short-term trade payables	15,304,388,081	20,634,676,536
Region II Petrolimex Company - One Member Limited	14,220,843,059	13,722,423,459
Viet Quoc Company Limited	142,093,496	1,874,245,506
Phuong Nam Advertising Co., Ltd	306,019,171	2,947,434,372
Other suppliers	635,432,355	2,090,573,199
- Short-term advances from customers	3,183,123,957	769,632,779
Son Viet Company	154,520,303	154,520,303
Nan Pao Resins (Vietnam) Enterprise Ltd.	191,992,600	191,992,600
Other customers	2,836,611,054	423,119,876

V.09 Taxes and amounts payable to the State	01/01/2025	Payable	Paid	30/06/2025
- Value added tax		931,872,813	931,872,813	
- VAT for imported goods	0	378,731,554	378,731,554	0
- Special consumption tax	0			0
- Import & export duties	0	22,623,975	22,623,975	0
- Corporate income tax		230,003,006	194,099,773	35,903,233
- Personal income tax	67,257,096	682,968,503	228,634,109	521,591,490
- Land tax		3,229,708,896	72,570,000	3,157,138,896
- Other taxes		10,050,000	10,050,000	
Total	67,257,096	5,485,958,747	1,838,582,224	3,714,633,619

V.10 Taxes and other receivables from the State	30/06/2025	01/01/2025
- Personal income tax		
- VAT deducted	42,837,824	353,216,133
- Import & export duties		
- Corporate income tax		
- Other receivables from the State		
Total	-	353,216,133

V.11 Other current payables	30/06/2025	01/01/2025
Short-term payables		
- Trade Union fees	64,647,920	59,772,320
- Social Insurance, Health Insurance, and Unemployment Insurance		-
- Payables to subcontracted petrol stations	500,000	35,329,236
- Dividends and other payables	8,853,203,939	7,830,962,389
- Payables to construction teams	714,161,875	2,936,155,583
- Other payables and liabilities	1,918,849,024	2,439,230,684
Total	11,551,362,758	13,301,450,212

Long-term payables		
- Long-term deposits received	1,371,000,000	1,291,000,000
Total	1,371,000,000	1,291,000,000

PETROLEUM MECHANICAL STOCK COMPANY

446 No Trang Long Street, Binh Thanh District, Ho Chi Minh City

Separate Financial Statements

For the fiscal year ended 30 June, 2025

FORM NO. B 09 - DN
V.12 Tangible fixed assets

Item	Buildings and structures	Machinery and equipment	Vehicles, transportation equipment	Office equipment	Total
I- COST					
1- Opening balance	15,740,494,056	74,209,410,815	11,017,591,729	171,160,454	99,698,373,726
2- Additions	-	-	-	-	-
<i>Includes:</i>					
- New purchases					-
- New constructions					-
- Other increases (transfers)					-
3- Decrease	-	-	-	-	-
<i>Includes:</i>					
- Liquidation and sales					-
- Transfer to investment properties					-
- Other decreases					-
4- Closing balance	15,740,494,056	74,209,410,815	11,017,591,729	171,160,454	101,138,657,054
II- ACCUMULATED DEPRECIATION					
1- Opening balance	11,463,967,393	64,514,868,447	8,844,036,757	146,257,056	73,553,153,318
2- Depreciation for the year	515,653,932	1,454,287,771	327,783,576	5,534,094	2,303,259,373
3- Disposals	-	-	-	-	-
<i>Includes:</i>					
- Others					-
- Transfer to investment properties					-
- Liquidation					-
4- Closing balance	11,979,621,325	65,969,156,218	9,171,820,333	151,791,150	87,272,389,026
III- NET BOOK VALUE					
1- Opening balance	4,276,526,663	9,694,542,368	2,173,554,972	24,903,398	16,169,527,401
2- Closing balance	3,760,872,731	8,240,254,597	1,845,771,396	19,369,304	13,866,268,028

Tangible fixed assets pledged or mortgaged for bank loans.

V.13 Increases, decreases in intangible assets

Item	Land use rights	Other intangible fixed assets	Total
I- COST			
Opening balance	1,860,950,110	220,000,000	2,080,950,110
Additions	-	-	-
- New purchases			-
- Other increases			-
Decrease			-
Closing balance	1,860,950,110	220,000,000	2,080,950,110
II- ACCUMULATED AMORTIZATION			
Opening balance	648,475,452	220,000,000	868,475,452
Amortization for the year	23,261,874		23,261,874
- Other increases			
- Liquidation and sales			
- Other decreases			
Closing balance	671,737,326	220,000,000	891,737,326
III- NET BOOK VALUE			
1- Opening balance	1,212,474,658	-	1,212,474,658
2- Closing balance	1,189,212,784	-	1,189,212,784

V.14 Investment property

Investment properties held for capital appreciation

Total

30/06/2025

01/01/2025

-

V.15 Construction in progress

Total

30/06/2025

01/01/2025

-

-

V.16 Short-term loans and obligations under finance leases

Short-term borrowings

- Bank loans

Long-term borrowings

- Bank loans

30/06/2025

01/01/2025

11,600,000,000

-

11,600,000,000

PETROLEUM MECHANICAL STOCK COMPANY

446 No Trang Long Street, Binh Thanh District, Ho Chi Minh City

Separate Financial Statements

For the fiscal year ended 30 June, 2025

FORM NO. B 09 - DN
V.17 Owners' equity
Changes in owners' equity

	Contributed capital	Share premium	Treasury stock	Investment and development funds	Financial reserve funds	Retained earnings
A	1	2	4	7	8	6
- Balance as at 01/01/2024	72,276,620,000	25,425,165,374	(343,472,600)	40,673,334,997		7,639,640
- Other increases						77,323
- Profit for the current year						33,789,824,492
- Allocation to the development investment fund						
- Allocation to the reward and welfare fund						(2,130,477,715)
- Dividend distribution for the current year						(24,125,936,200)
- Executive bonus						(787,900,000)
- Board of Directors' remuneration for the previous year						(325,800,000)
- Board of Directors' remuneration for the current year						(238,500,000)
- Profit sharing from business cooperation						(760,000,000)
- Other reductions (Corporate income tax)						(280,130,715)
Closing balance for the previous year	72,276,620,000	25,425,165,374	(343,472,600)	40,673,334,997		5,148,796,825
- Balance as at 01/01/2025	72,276,620,000	25,425,165,374	(343,472,600)	40,673,334,997		5,148,796,825
- Other increases (Income taxes as of 2024)						192,984,185
- Profit for the current year						25,375,075,905
- Allocation to the development investment fund						
- Allocation to the reward and welfare fund						(1,670,672,184)
- Dividend distribution for the current year						(21,605,316,000)
- Executive bonus						(741,200,000)
- Board of Directors' remuneration for the previous year						(481,500,000)
- Board of Directors' remuneration for the current year						(99,000,000)
- Profit sharing from business cooperation						
- Other reductions (Undistributed profit from previous years)						
Closing balance for the current year	72,276,620,000	25,425,165,374	(343,472,600)	40,673,334,997		6,119,168,731

Details of owner's equity investment

- Capital contributions from other entities
- Treasury shares

Total

72,017,720,000

258,900,000

72,276,620,000

- Number of treasury shares

25,890

FORM NO. B 09 - DN

V.18 Capital transactions with owners and distribution of dividends and profits

	30/06/2025	01/01/2025
- Owners' equity		
+ Opening equity	72,276,620,000	72,276,620,000
+ Equity contribution during the year		
+ Equity reduction during the year		
+ Closing equity	72,276,620,000	72,276,620,000

V.19 Shares

	30/06/2025	01/01/2025
- Number of shares registered for issuance	7,227,662	7,227,662
- Number of shares issued to the public	7,227,662	7,227,662
+ Ordinary shares	7,227,662	7,227,662
+ Preference shares		
- Number of treasury shares	25,890	25,890
+ Ordinary shares	25,890	25,890
+ Preference shares		
- Number of outstanding shares in circulation	7,201,772	7,201,772
+ Ordinary shares	7,201,772	7,201,772
+ Preference shares		

A common share has par value of VND 10,000

V.20 Total revenue from sales of goods and rendering of services

From 01/01/2025 to 30/06/2025 *From 01/01/2024 to 30/06/2024*

V.21 Revenue from sales of goods and rendering of services	330,480,332,104	407,926,484,177
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Revenue deductions

- Trade discount		
- Sales discount		
- Sales returns		
- Special consumption tax		
- Export tax		
- Net revenue from sales of goods and rendering of services	330,480,332,104	407,926,484,177

V.22 Cost of goods sold and services rendered

	315,483,189,087	395,544,682,880
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V.23 Financial income

From 01/01/2025 to 30/06/2025 *From 01/01/2024 to 30/06/2024*

	15,028,684	24,830,476
- Bank interest		
- Profit from securities investment activities	24,616,791,362	27,362,474,275
- Dividends and shared profits	3,875,784	6,251,971
- Foreign exchange gain	35,871,606	110,997,349
- Others	24,671,567,436	27,504,554,071

Total

From 01/01/2025 to 30/06/2025 *From 01/01/2024 to 30/06/2024*

V.24 Financial expenses

	153,150,685	522,029,783
- Bank loan interest fees	1,545,324	724,121
- Exchange rate differences		
- Loss from stock trading activities		

- Others

Total

V.25 Production costs by factor

1. Raw materials
2. Labour
3. Depreciation and amortisation
4. Out-sourced services
5. Other monetary expenses

Total

	154,696,009	522,753,904
	<i>From 01/01/2025 to 30/06/2025</i>	<i>From 01/01/2024 to 30/06/2024</i>
	1,339,631,952	1,893,646,438
	3,538,431,496	2,827,024,477
	2,326,521,247	3,704,763,336
	4,327,224,337	1,706,008,238
	4,368,358,688	1,949,088,859
	15,900,167,720	12,080,531,348

The company is obligated to pay the following taxes:

- Corporate income tax: The corporate income tax rate at the company is 20%.
- Value Added Tax (VAT): Payable at a rate of 10%.
- Other taxes as prescribed by current regulations in Vietnam.

	<i>From 01/01/2025 to 30/06/2025</i>	<i>From 01/01/2024 to 30/06/2024</i>
- Total pre-tax accounting profit:	25,603,963,323	28,222,130,067
- Adjustments to accounting profit for determining taxable income:		
+ Increases in profit adjustments:	225,265,130	105,265,129
+ Decreases in profit adjustments:	24,684,791,362	27,362,474,275
- Total taxable income	1,144,437,091	964,920,921
- Corporate income tax expense payable	228,887,418	192,984,185
- Deferred corporate income tax expense		
- Increase in corporate income tax expense		58,042,000
- Net profit after corporate income tax	25,375,075,905	27,971,103,882

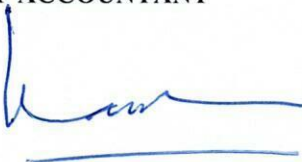
Comparative data

The comparative figures are based on the financial statements for the fiscal year ended 31/12/2024, which have been audited.

PREPARER

CHIEF ACCOUNTANT

DIRECTOR



DO THI HONG HANH

TRAN VAN PHUC

ĐOÀN DẠC HỌC

Hanoi, Vietnam City, July 18, 2025